

# OPERATING BUDGET FISCAL NOTE

**DATE OF BOARD CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**  
**FUND:**

04/05/12  
Austin Housing Finance Corporation

**SUBJECT:** Approve a resolution amending the Fiscal Year 2011-2012 Austin Housing Finance Corporation Grant Operating Budget Resolution No. 20110912-AHFC001 to appropriate \$1,071,839 for the Housing Trust Fund.

**CURRENT YEAR IMPACT:**

	2011-12 Approved	This Action	2011-12 Amended
Special Revenue Fund			
Housing Trust Fund	365,031	1,071,839	1,436,870
10/01/2011 - 09/30/2012			
Total	<u>365,031</u>	<u>1,071,839</u>	<u>1,436,870</u>
FTEs	0.00	0.00	0.00

**FIVE-YEAR IMPACT:**

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Total Revenue	<u>1,436,870</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>1,436,870</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Impact	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**ANALYSIS / ADDITIONAL INFORMATION:** This action amends the Austin Housing Finance Corporation (AHFC) Grant Operating Budget to appropriate available cash funds in the Housing Trust Fund (HTF) in the amount of \$1,071,839. Established on April 20, 2000, the HTF is dedicated to preserving and creating reasonably-priced housing in the city of Austin. If approved, this appropriation will be made available to housing and community development programs including the Housing Developer Assistance program. This program offers assistance to for-profit and non-profit developers to create affordable rental and ownership housing.